

Trustee of Trust Funds
Meeting 4/12/11

Present: John McCausland, Joe Fiala, Mike Pelletier
Guests: Frank Anderson, Joe Marini of Citizen's Bank.

Meeting opened at 9:00 am

Minutes of March 15, 2011. Fiala moved to accept, Pelletier second. All in favor.

Disbursement of accumulated income. Pelletier moved to authorize disbursement of accumulated income at December 31, 2011 in accounts in Section I, Non-Expendable Trust Funds of the Town of Weare, and Section II, Hillside Cemetery, Account #3053001023. Fiala second. All in favor.

Review of investment performance and bank services with representatives of Citizen's Bank. McCausland move to maintain same investment policy currently used and retain Citizen's Bank to manage funds. Fiala second. All in favor.

Selectmen request for disbursement of funds from Eastman and Mildred Hall/Clinton Grove accounts. Pelletier moved, Fiala second to transfer amount of \$59,086.37 to A/C 3304175212, Town of Weare's General Account and charge the sub-accounts of A/C 3053001023, accumulated income under Non-expendable Trust Funds, Section I: Charles and Ethel Eastman Fund, \$50,000, Mildred Hall Trust/ Clinton Grove Academy, \$9,086.37. All in favor.

Request from Stone Trustees for disbursement of income. Pelletier moved, Fiala second to authorize withdrawl of \$1010.00 from accumulated income of A/C 3053001023 payable to Joseph Stone fund. All in favor.

Review of Capital Reserve report for March. Fiala moved to accept, Pelletier second to accept report.

Adjourned at 9:45 am